

CREDAI

E-NEWSLETTER
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Chairman's Message

Dear Members,

The global economy today continues to face uncertainty arising from ongoing geopolitical conflicts and war-driven disruptions impacting trade, energy prices, supply chains, and investor sentiment across industries. The real estate sector, too, remains conscious of the challenges posed by rising input costs and global market volatility. However, amid these uncertainties, India continues to stand out as one of the world's most resilient and promising growth economies.

India's real estate sector has demonstrated remarkable strength and adaptability, supported by strong domestic demand, infrastructure-led development, and policy stability. Recent developments across the sector reflect growing investor confidence, with institutional investments and REIT participation witnessing significant momentum, further strengthening India's position as an attractive real estate destination.

Supportive policy measures and regulatory reforms continue to enhance market confidence. The decision to maintain Ready Reckoner rates in Maharashtra has brought relief to both homebuyers and developers, while stronger compliance measures by regulatory authorities are reinforcing transparency and accountability across the sector.

At the same time, transformative infrastructure projects, expanding connectivity corridors, and rapid urbanization are opening new avenues for growth and investment across emerging markets. Sustained property registrations in key cities further reflect the enduring aspiration for homeownership and the continued confidence of end-users in the sector.

As we move forward, the industry must continue to focus on responsible development, sustainability, transparency, and innovation. In an evolving global environment, collaboration between policymakers, developers, financial institutions, and industry bodies will remain crucial in building resilient and future-ready urban ecosystems.

I also urge all our members to actively participate in the upcoming CREDAI NATCON, which continues to serve as an important platform for collaboration, knowledge-sharing, policy dialogue, and shaping the future roadmap of the Indian real estate sector.

At CREDAI, we remain committed to supporting progressive policies, encouraging best practices, and contributing meaningfully to India's urban and economic growth journey.

Warm Regards
Boman Irani

President's Message

Dear Members,

CREDAI continues to contribute not only to nation-building through housing and infrastructure, but also towards creating meaningful social impact across India.

In today's world, where global uncertainties remind us of the importance of peace, stability, and responsible growth, CREDAI remains committed towards building a stronger and more sustainable future for our country.

One of our most significant commitments has been towards environmental sustainability through our large-scale reforestation initiative. It is encouraging to see that we have already achieved almost halfway towards our ambitious commitment of reforesting 9,000 acres across the country. Alongside this, our "30 Trees per Home" campaign is further strengthening our collective mission towards greener and healthier communities. These achievements would not have been possible without the active participation and dedication of our members, who continue to demonstrate that responsible development and environmental stewardship can go hand-in-hand.

In continuation of CREDAI's growing commitment towards sustainable and future-ready urban development, CREDAI has recently received two significant invitations from the United Nations Human Settlements Programme (UN-Habitat).

The first is an invitation to participate at the 13th Session of the World Urban Forum (WUF13) in Baku, Azerbaijan, where CREDAI has been invited to join the Business Roundtable as a speaker. The second is an invitation to become part of the UN-Habitat Private Sector Consultative Group to the Executive Director — a global advisory group comprising leaders from the housing, urban development, investment, and infrastructure sectors.

These recognitions reflect the growing importance of the Indian real estate sector and the collective work being done by CREDAI members across the country. Being part of such prestigious global platforms gives us an opportunity to interact with industry leaders, policymakers, and experts from around the world, understand emerging global perspectives, and share India's experience and achievements in urban development and housing.

More importantly, it opens new avenues for learning, collaboration, and meaningful dialogue as we continue working towards building stronger, more sustainable, and future-ready communities.

Warm Regards

Shekhar G Patel

CREDAI National Vision:

- Skilling 5 lakh workers across the country
- Driving sustainability through the Green India Council
- Building India's first national Real Estate Data Analytics Centre
- Easing and reducing the cost of doing business
- Redefining affordable housing to meet today's economic realities

Government Meetings & Representations



Meeting with Chairman, Airports Authority of India

On 8th April 2026, a CREDAI delegation met Shri Vipin Kumar, Chairman, Airports Authority of India, to present its recommendations derived from the ICAO study and AAI's observations. The proposals aim to support safe and secure aircraft operations while ensuring a balanced alignment between airport infrastructure and urban development to drive wider economic outcomes.

The Chairman gave a patient hearing and indicated that CREDAI's submissions would be carefully considered.



First Committee Meet Sets Direction for Tracking Real Estate Sector Indicators

The first meeting of the Committee constituted to recommend a mechanism for tracking real estate sector indicators was convened on 24 April 2026 under the chairpersonship of Dr. Dalip Singh, ADG, ESD, MoSPI.

During the meeting, CREDAI presented key recommendations focusing on the standardisation and integration of existing datasets. It was concluded that MoSPI will circulate a preliminary template along with a data compendium to facilitate further deliberations.

CREDAI CSR Initiatives



CREDAI Kerala Celebrates Its Distinguished Senior Members

Building on the strong momentum of the previous financial year, the CREDAI CSR Foundation continues to create meaningful on-ground impact through its skilling initiatives. In FY 2025–26, a total of 15,830 construction workers were successfully trained, reflecting its commitment to enhancing workforce capabilities and livelihoods. The experience also highlighted the need for a more balanced geographical distribution, as the CFF aims to expand into emerging states, ensuring wider outreach beyond select cities.

With a forward-looking vision, an ambitious target of 50,000 trainees has been set for FY 2026–27. Out of this, 20,000 trainees will be covered under the CSR head, while the remaining 30,000 are proposed to be achieved through fresh submissions under the Pradhan Mantri Kaushal Vikas Yojana (PMKVY) in collaboration with the National Skill Development Corporation (NSDC). Training has commenced in the current financial year in the NCR region, in partnership with the Jaquar Foundation, marking a significant step towards strengthening collaborative skilling initiatives.

Virtual Skilling Program for Engineers

CREDAI proudly announces the launch of the 4th batch of its Virtual Skilling Program for Engineers, marking another significant step towards strengthening technical capabilities in the construction sector. The program continues to equip aspiring and early-career engineers with industry-relevant knowledge, practical insights, and exposure to evolving construction practices through a structured virtual platform.

This initiative reflects the Foundation's commitment to bridging the gap between academic learning and industry requirements, while expanding access to quality skilling opportunities across geographies. The program has benefited over 450 engineers so far.



April 2026 marked a phase of steady and impactful progress across project locations, with focused efforts on fire prevention, irrigation development, and land preparation for upcoming plantation activities. The initiatives undertaken during the month reflect a strong commitment toward ecological restoration, community resilience, and sustainable land management.

Trimbakeshwar: - Key activities included initiation and completion of fire lines across multiple villages to mitigate fire risks. Irrigation support systems were strengthened through farm ponds in Devgaon and Met Chandrachi. KML mapping was undertaken for planning, alongside identification of Loose Boulder Structures (LBS) and gabion structures. A fruit tree survey on CFR land was initiated to establish a biodiversity and food security baseline. Institutional efforts were reinforced with Raah Foundation's inclusion in the District Level Committee.

Dindori demonstrated strong execution capabilities, particularly in Kochargaon village, where 3,291 pits were excavated within just 5–7 days. This was complemented by two completed watering cycles, ensuring early-stage moisture support and improving plant survival prospects.

Devla: Significant advancement was recorded in pit digging and measurement activities across villages. TCM measurements reached 2,852 meters in Kumbharde and 965 meters in Pimpalgaon. A farm pond site was identified in Shrirampur, with ongoing measurement activities in other locations.

The month of April laid a strong foundation for the upcoming plantation cycle by prioritizing pre-plantation readiness, water security, and ecosystem resilience. With systems and structures taking shape on the ground, the project is well-positioned to scale its impact in the coming months.

Field Visit – Nashik Reforestation Initiative:- A field visit was conducted to review the ongoing reforestation work in the Nashik region, focusing on plantation progress, sapling health, irrigation systems, water conservation structures, documentation, and community participation. Engagements with local teams highlighted site conditions, key challenges, and improvement areas, while photography and drone documentation captured on-ground progress for reporting and planning.

The initiative continues to promote sustainable environmental development through plantation, water conservation, and community engagement, contributing to long-term ecological restoration.

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State Chapter's Activities



CREDAI Andhra Pradesh



Andhra Pradesh RERA organised Awareness Session on RERA

On 29th April 2026, AP RERA organized an awareness session on the RERA Act, 2016, focusing on key provisions and compliance requirements under the regulatory framework. The program witnessed significant participation from CREDAI AP North Zone members, reflecting the collective commitment of developers towards transparency, accountability, and adherence to statutory norms.

The session was graced by the Chairman of CREDAI Andhra Pradesh, Sri Buddiga Srinivasu, who delivered an insightful address highlighting the importance of RERA compliance in safeguarding consumer interests, strengthening industry credibility, and ensuring sustainable growth in the real estate sector. His message emphasized the role of CREDAI AP in guiding members to align with AP RERA directives and in fostering a culture of responsible development across the state.

The interactive discussions provided clarity on practical aspects of registration, disclosure obligations, project timelines, and grievance redressal mechanisms, thereby equipping participants with actionable knowledge to effectively meet compliance standards.

This initiative stands as a testament to AP RERA's proactive approach towards capacity building, knowledge dissemination, and strengthening industry-developer collaboration for the benefit of all stakeholders.



7th Executive Committee Meeting organised by CREDAI AP

On 28th April 2026, CREDAI Andhra Pradesh successfully held its 7th Executive Committee Meeting virtually, bringing together all office bearers from across the state. The meeting served as a vital platform to deliberate on various issues concerning builders, including regulatory challenges, project approvals,

compliance matters, and market conditions.

The participation of the entire leadership team underscored the collective commitment of CREDAI AP towards safeguarding the interests of the real estate fraternity and ensuring coordinated representation before government authorities. Constructive discussions highlighted the need for proactive engagement with policymakers, strengthening chapter-level coordination, and addressing emerging concerns in the housing and infrastructure sectors.

The meeting reaffirmed CREDAI AP's role as the voice of developers across Andhra Pradesh, dedicated to promoting transparency, accountability, and sustainable growth while extending continuous support to its members.



DDU GKY 2.0 Workshop

On 22nd April 2026, CREDAI Andhra Pradesh delegates actively engaged in the DDU GKY 2.0 Workshop conducted in collaboration with Sector Skill Councils, focusing on skill development, employability enhancement, and industry–academia partnerships. The workshop highlighted strategies for aligning training programs with evolving real estate and construction sector needs, thereby strengthening workforce readiness and supporting national skill development goals.

During the proceedings, CREDAI AP delegates also made a formal presentation of the CREDAI AP Planner to the leadership of SEEDAP (Society for Employment and Entrepreneurship Development of Andhra Pradesh) and key industry partners. The Planner was showcased as a comprehensive resource reflecting CREDAI's vision, activities, and commitment to professional excellence. The dual engagement — participation in the workshop and presentation of the Planner — underscored CREDAI AP's proactive role in bridging industry requirements with skill development initiatives, while simultaneously reinforcing its collaborative relationship with SEEDAP and allied stakeholders.

This initiative reflects CREDAI AP's dedication to capacity building, knowledge sharing, and strengthening institutional partnerships for the benefit of members and the larger community.



Meeting with the Directorate of Town and Country Planning (DTCP) authorities

On 24th April 2026, CREDAI Vijayawada held an important meeting with the Directorate of Town and Country Planning (DTCP) authorities to deliberate on pressing issues related to the Development Permission Management System (DPMS) and the long pending layout approvals affecting builders in the region.

The discussions centered on streamlining the approval process, resolving technical bottlenecks in the DPMS portal, and ensuring timely disposal of applications to facilitate smoother project execution. CREDAI Vijayawada office bearers highlighted the challenges faced by members due to delays and emphasized the need for transparent, accountable, and efficient mechanisms to support the real estate fraternity. DTCP officials assured constructive engagement and cooperation, acknowledging the concerns raised and agreeing to examine practical solutions for expediting approvals.

The meeting reflected CREDAI Vijayawada's proactive role in representing the collective interests of developers and strengthening industry–government collaboration for sustainable urban development.



CREDAI Visakhapatnam organised 1st Regular Meeting (2026-27)

On 6th April 2026, the 1st Regular Meeting (2026-27) of the CREDAI Visakhapatnam Chapter was successfully conducted with the active participation of all members.

The key highlight of the meeting was the induction of the new office bearers for the year 2026-27, marked by the administering of the oath and the ceremonial pinning of badges by the installation officers.

The newly inducted Chairman and President addressed the gathering, presenting their vision and action plan for the year ahead, and reaffirming their commitment to strengthening the chapter's role in representing the real estate fraternity and driving collective growth.

CREDAI Karnataka



Board Room Meeting at CREDAI Bengaluru

On 10th April 2026, Mr. Bhaskar T. Nagendrappa, President, CREDAI Karnataka, Mr. Bimal Hegde, President-Elect, CREDAI Bengaluru, and Mr. Anil Nayak, CEO, CREDAI Karnataka, represented CREDAI at a meeting held at the Board Room, CREDAI Bengaluru Office, with Mr. Thulci Aluwihare, Deputy Managing Director, CHEC Port City Colombo (Pvt) Ltd. and Mr. Shalaka Wijeyaratne, Executive Director / Deputy General Manager – Investment Promotion & Marketing, CHEC Port City Colombo (Pvt) Ltd. Discussions focused on Port City Colombo's vision for sustainable urban development, modern business infrastructure, and emerging investment and business opportunities.



Meeting on Grey water management and Treated water reuse

On April 13th, 2026, Mr. Sachin Suresh, GB Member – CREDAI Bengaluru, Chairman BWSSB Committee, and Mr. Anil Nayak, CEO, CREDAI Karnataka, represented CREDAI at a meeting on Grey water management and Treated water reuse held at Cauvery Bhavan.

The meeting included officials from the Bangalore Water Supply and Sewerage Board, Bangalore Apartments' Federation, KPMG, and Well Labs, as well as Dr. M. S. Mohan Kumar, Committee Chairman and Shri Mirza Anwar, Executive Engineer, BWSSB.



CREDAI Mangalore participated in the inauguration of a residential apartment

On 22nd April 2026, CREDAI Mangalore participated in the inauguration of City Aadhya, a residential apartment project by City Real Estate Builders & Developers. The programme was graced by Hon'ble Speaker Shri U. T. Khader and attended by Mr. Vinod A. R. Pinto, President, CREDAI Mangalore, along with distinguished guests and industry members.



Karnataka Maritime Board Stakeholder Consultation Meeting

On 22nd April 2026, CREDAI Mangalore participated in the Karnataka Maritime Board Stakeholder Consultation Meeting on proposed PPP projects in the Mangaluru region, held at The Ocean Pearl. Mr. Vinod A. R. Pinto, President, CREDAI Mangalore, represented the association at the meeting.



CREDAI Vijayapura Supports Advanced Traffic Surveillance Initiative

On 27th April 2026, CREDAI Vijayapura donated a cheque to Shri Laxman Nimbalkar, Superintendent of Police, Vijayapura City, towards the installation of traffic security cameras and a centralised traffic surveillance system.

The programme was attended by Mr. Sharad Rodgi, President, CREDAI Vijayapura, Mr. Mahaveer Parekh, Immediate Past President, Mr. Vinay Runwal, Secretary, Mr. Ankit, Treasurer, Mr. Sachin Bombale, Joint Secretary, Mr. Saleem Pathan, Member, and Mr. Vimal Singhavi, Member.



Representation was submitted to Shri Shaikh Tanveer Asif, I.A.S., Commissioner, Mysuru City Corporation by CREDAI Mysuru Office Bearers

On 29th April 2026, office bearers of CREDAI Mysuru submitted a representation to Shri Shaikh Tanveer Asif, I.A.S., Commissioner, Mysuru City Corporation, seeking enhanced FAR and extension of plan validity timelines. The CREDAI Mysuru delegation included

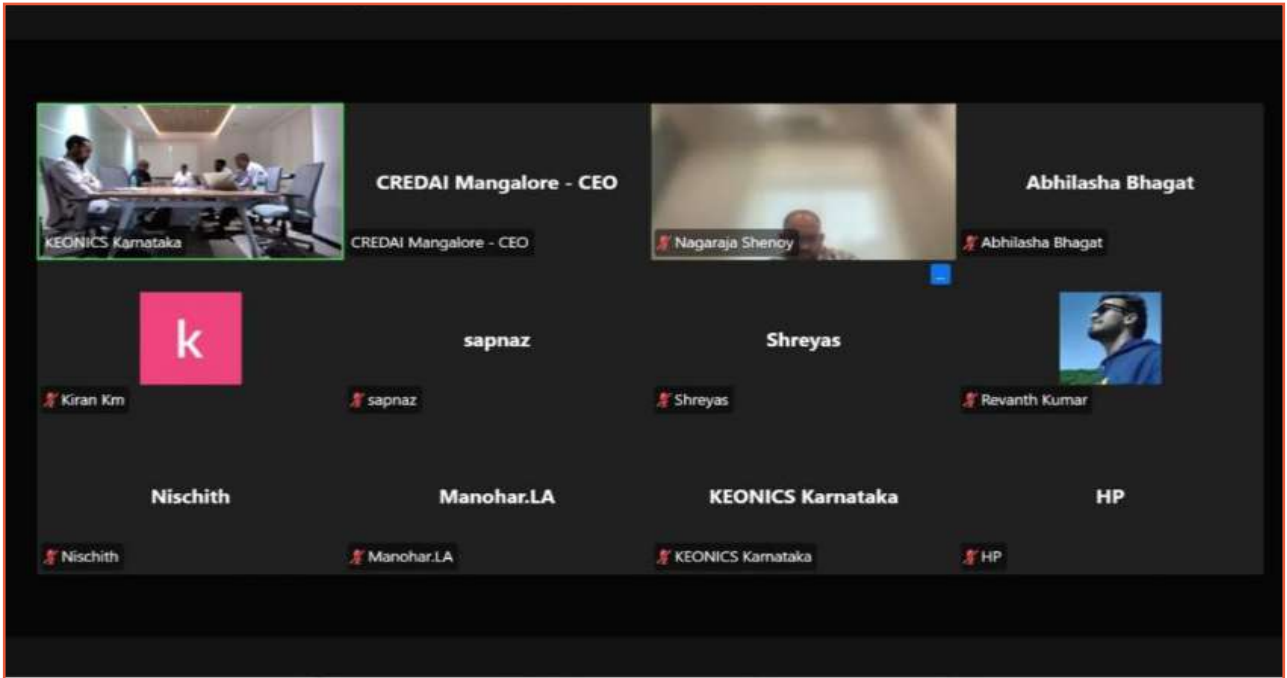
Mr. Harish Shenoy M. S., President, CREDAI Mysuru, Mr. Srihari D., Vice President-South Zone, CREDAI Karnataka, Mr. Arun Pandit L., JT. Secretary-South Zone, CREDAI Karnataka, Mr. Madhu S.P., Executive Committee Member, CREDAI Mysuru and Mr. Kumaraswamy M.S., Joint Secretary, CREDAI Mysuru.



A joint meeting was organised by CREDAI Mysuru

On 29th April 2026, a Joint Meeting of CREDAI Mysuru, CREDAI Youth Wing Mysuru, and CREDAI Women's Wing was held at Hotel Regenta Central Javaji, followed by a family gathering, live music, and fellowship.

Mr. Bhaskar T. Nagendrappa, President, CREDAI Karnataka, attended as Chief Guest and Induction Officer. Mr. Harish Shenoy M. S., President, CREDAI Mysuru, Mr. Nagaraj V. Bairy, Secretary, Mr. Dhananjaya B., Treasurer, Mr. Sandesh, President CYW Mysuru, Smt. Vijaya Pallegar, President, CREDAI Women's Wing and Smt. Lakshmi Sandeep, Secretary, CREDAI Women's Wing were also present.



CREDAI Mangalore Participated in a meeting with KEONICS

On 29th April 2026, CREDAI Mangalore participated in a virtual meeting with Karnataka State Electronics Development Corporation Limited (KEONICS) and other stakeholders regarding tender reforms.

Mr. Arjun J. Rao, CEO, CREDAI Mangalore, represented the association and shared suggestions on revisions to the tender document to encourage wider participation from the developer community.

CREDAI Kerala

StateCon 2026 Meeting

On 8th April, STATECON 2026 core committee meeting held online via Zoom platform to discuss details regarding the Knowledge Partner and Topics for the Conference.

Meeting with JLL for StateCon 2026

Online meeting of StateCon core committee members was held with JLL on 21st April to discuss their role as Knowledge Partner in the CREDAI Kerala StateCon 2026.

Meeting with Smt. D. Thara, Addl. Secretary, MoHUA

On 13th April, Online meeting under the chairpersonship of Smt. D. Thara, Addl. Secretary, MoHUA, in connection with the Urban Challenge Fund (UCF) approved by the Government of India, with a Central Assistance (CA) of ₹1 lakh crore – attended by CEO, Mr. Sethunath M.



GC Meeting was organised at House of CREDAI, Kochi

The CREDAI Andhra Pradesh General Council (GC) Meeting was held on 28th April 2026 at the House of CREDAI, Kochi, bringing together key leadership and members for focused deliberations on sectoral priorities.

Discussions centered on regulatory developments, strengthening member alignment, and reinforcing transparency and compliance across projects.



CREDAI Kerala Celebrates Its Distinguished Senior Members

On 28th April, a special event organised by CREDAI Kerala to honour its Senior Septuagenarian Members — Immediate Past Chairman- Mr. Ravi Jacob (Chairman- Trine Infrastructure & Lease LLP), Past Chairman- Mr. Abdul Azeez (Chairman & Director, Skyline Builders), Vice Chairman- Mr. Rajan K. (Proprietor, Builtech), GC Member- Mr. K. Srikant (Chairman, Skyline Foundations & Structures Pvt. Ltd.) and Convenor General, Mr. S.N. Raghuchandran Nair (MD, SI Property (Kerala) Pvt. Ltd.) held at House of CREDAI, Kochi.



Awareness Campaign with IMA Team

On 7th April, Ceo, Mr. Sethunath M. with the IMA team as part of their Awareness campaign for the promotion of Koode, on the World Health Day.

CREDAI Kochi is supporting the IMA initiative. Members from EDRACC (Ernakulam District Residents Association) was also part of the campaign.



EC Meeting at the House of CREDAI, Kochi

On 7th April 2026, the Executive Committee (EC) Meeting was held at the House of CREDAI, Kochi, with the participation of key leadership members.

The meeting focused on reviewing ongoing initiatives, strengthening coordination across chapters, and discussing key regulatory and industry developments.



Knowledge Sharing Session jointly organised by CREDAI Kochi and International Copper Association of India (ICAI)

On 28th April, Knowledge Sharing Session jointly organised by CREDAI Kochi and International Copper Association of India (ICAI) held at Skyline Knowledge Centre, House of CREDAI, Kochi. Speakers, Mr. Amol Kalsekar, Director ICAI and Mr. Hemant Sali, Senior advisor – ICAI addressed the Topic “Understanding Electrical Services and Related Obligations in Buildings”. **Mr. G Krishnakumar, Project Associate, ICAI** was also present for the Session.

CREDAI Trivandrum representation to K-RERA

On 2nd April, CREDAI Trivandrum representation to K-RERA Chairperson, Dr. Asha Thomas IAS(Retd.) with regard to the delay faced by members of CREDAI Trivandrum, in getting K-RERA approvals



Seminar on Real Estate opportunities

On 14th April, Seminar on Real Estate opportunities in Kerala organised by College of Architecture(C.A.T.), Trivandrum participated by CREDAI Kerala Chairman- Mr. Roy Peter, CREDAI Kerala Convenor General- Mr. S. N. Raghuchandran Nair, CREDAI Trivandrum President- Mr. Arun Ayyappan Unnithan and Secretary- Mr. DigVijaya Singh, GC members, Mr. V. Sunil Kumar and Mr. K. Lava.



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CREDAI Madhya Pradesh



CREDAI – MP Government Interaction Meeting

On 8th April, A high-level meeting was held at Vallabh Bhawan under the chairmanship of the Additional Chief Secretary, Urban Development & Housing Department, with participation from Senior government officials of Town & Country Planning, Panchayat & Gramin Vikas and CREDAI Office Bearers from Bhopal, Indore, Gwalior, Jabalpur, Hoshangabad, Ujjain & Betul.

The discussion focused on the proposed Integrated Colony Development Rules, 2026. CREDAI suggested extending the existing Urban Colony Development Rules, 2021 to Panchayat areas with suitable modifications. It was agreed that CREDAI chapters will submit detailed suggestions for further simplification and ease of doing business.

Key issues such as control of illegal colonies, reforms in Land Development Rules (including FAR), RERA-related concerns, and CA certification challenges were discussed, with the Government assuring necessary improvements and early resolution. Matters related to TDR, club house and common amenities, and operational challenges in ALPASS and ABPASS systems were also highlighted, along with proposals for system improvements and policy support.

It was also agreed to hold regular quarterly meetings at state and district levels, while CREDAI will provide inputs on simplifying approval processes in Panchayat areas and ensuring transparent property tax implementation.

CREDAI reaffirmed its commitment to work closely with the Government for a more efficient, transparent, and growth-oriented real estate ecosystem in the state.

Executive Committee (EC) Meeting

On 15th April, an Executive Committee (EC) meeting of CREDAI Bhopal was convened at the CREDAI Bhopal office to deliberate in detail on the recently issued MPEB circular and assess its implications for the real estate sector.

The meeting was presided over by the President, Manoj Singh Meek, and witnessed active participation from EC members, reflecting the significance of the subject. To provide expert legal perspective, Raunak Choukse was invited to join the session.

Adv. Choukse offered comprehensive insights into the legal framework, interpretation, and practical implications of the MPEB circular. He elaborated on key provisions, compliance requirements, and potential challenges that developers may encounter, while also addressing queries raised by members. His guidance enabled participants to gain a clearer and more confident understanding of the circular and its likely impact on both ongoing and upcoming projects.

The session was highly engaging and interactive, with members actively participating in discussions, sharing their concerns, and seeking clarifications on various operational and regulatory aspects. The meeting concluded with a better-informed perspective among members and a collective understanding of the way forward to ensure compliance while safeguarding project viability.

CREDAI Bhopal Engages in MoHUA Urban Challenge Fund Launch

On 15th April, CREDAI Bhopal members actively participated in the virtual launch of the Operational Guidelines of the Urban Challenge Fund, organized by the Ministry of Housing and Urban Affairs (MoHUA).

Inaugurated by the Hon'ble Minister for Housing and Urban Affairs, the programme brought together a diverse group of stakeholders, including policymakers, private sector leaders, and financial institutions from across the country. The initiative marks a forward-looking step by the Government towards redefining urban financing through innovation, competitiveness, and sustainability.

The Urban Challenge Fund is envisioned as a catalyst for transforming India's urban landscape by enabling cities to undertake high-impact, future-ready projects. By encouraging structured public-private partnerships and introducing outcome-driven funding mechanisms, the initiative aims to accelerate infrastructure development while promoting efficiency, accountability, and long-term urban resilience.

The detailed operational guidelines are expected to provide much-needed clarity on funding structures, eligibility norms, and implementation pathways. This, in turn, will empower developers to participate more effectively in urban transformation initiatives and align their projects with national priorities.

The participation of CREDAI Bhopal members in this significant national initiative reflects not just their commitment to staying informed, but also their intent to actively contribute to policy-driven development. It underscores their role as responsible stakeholders in shaping sustainable urban growth, strengthening infrastructure ecosystems, and supporting the vision of progressive and well-planned cities in Madhya Pradesh and across India.

EC Meeting on Key Policy Matters

On 21st April, an Executive Committee (EC) meeting of CREDAI Bhopal was held at the CREDAI Bhopal office to deliberate and finalize key suggestions ahead of the Government meeting with the ACS, UADD.

The meeting was presided over by the President, Mr. Manoj Singh Meek, and was attended by 12 members.

The meeting witnessed active participation, with in-depth discussions on critical agenda points including illegal colonies, amendments in Bhumi Vikas Niyam, RERA-related issues, colonizer rules, BVR, and other sector-related matters.

Members shared valuable insights and collaboratively worked towards formulating constructive recommendations to be presented to the Government. The meeting concluded with a clear direction and consensus, reinforcing CREDAI Bhopal's proactive role in policy advocacy and its commitment to effectively addressing industry challenges.

CREDAI Bhopal Actively Engages in UADD Video Conference on Colony Regulations

On 22nd April, a detailed video conferencing session was convened by the Urban Administration & Development Department (UADD), Government of Madhya Pradesh, to discuss important provisions related to the Colony Adhiniyam and the draft framework of the MP Colony Vikas Niyam 2026. The meeting aimed to seek stakeholder input and ensure that upcoming regulations are practical, transparent, and aligned with the needs of urban development.

The session was conducted by Ms. Shikha, who presented a comprehensive overview of the proposed rules and amendments. She elaborated on key aspects of the regulatory framework, including procedural requirements, compliance mechanisms, and areas of reform intended to streamline approvals and enhance governance in colony development. Emphasis was laid on creating a more structured and accountable system that balances ease of doing business with regulatory discipline.

During the session, Ms. Shikha actively invited suggestions, opinions, and feedback from participants, encouraging an open and constructive dialogue. Members of CREDAI Bhopal participated enthusiastically and provided valuable inputs based on their on-ground experience in real estate development. The members highlighted practical challenges, suggested improvements in procedural clarity, and emphasized the need for simplified processes to facilitate timely project execution.

The interaction served as an effective platform for bridging the gap between policymakers and industry stakeholders. The inputs shared by CREDAI members are expected to contribute meaningfully towards refining the proposed MP Colony Vikas Niyam 2026, ensuring that it supports planned urban growth while addressing industry concerns.

CREDAI Bhopal remains committed to working collaboratively with government authorities and contributing constructively to policy development for sustainable and organized urban expansion in Madhya Pradesh.

Participation in “Tax Talk” by Income Tax Department

On 27th April, The Income Tax Department organized a “Tax Talk” at Kushabhau Thakre Hall. CREDAI Bhopal was actively represented at this prestigious programme, reflecting its continued engagement with key regulatory and policy developments.

Manoj Singh Meek (President), Sunil Kumar Gupta (Secretary), and Sanjeev Singh Thakur (Treasurer) participated in the insightful session, which focused on the New Income Tax Act, 2025.

The programme provided valuable clarity on recent amendments, evolving compliance frameworks, and their practical implications for the real estate sector. Key discussions also highlighted changes affecting project structuring, financial planning, and reporting requirements, enabling stakeholders to better align with the updated regulatory landscape.

Their participation underscores CREDAI Bhopal’s commitment to staying informed, proactively engaging with government authorities, and disseminating critical knowledge among its members for improved compliance and informed decision-making.



Airport Advisory Committee Meeting: Strengthening Air Connectivity & Ensuring Compliance

On 30th April, a meeting of the Airport Advisory Committee was held at Raja Bhoj Airport, Bhopal.

In a significant move towards ensuring aviation safety and planned urban development, the Airfield Advisory Committee has initiated a review of high-rise buildings around Raja Bhoj Airport. Authorities will verify mandatory NOCs and take strict action against unauthorized constructions.

The committee members strongly emphasized the need to increase air connectivity from Bhopal to boost regional growth and accessibility. Mr. Manoj Meek also shared valuable and practical suggestions during the discussion.

Key focus areas include:

- Strict adherence to height norms near the airport
- Infrastructure improvement and beautification of surrounding areas
- Enhancement of passenger facilities and services
- Alignment of ongoing and future developments with aviation safety standards

The Advisory Committee urged all concerned stakeholders to ensure full compliance with regulations and obtain necessary approvals.

CREDAI Bhopal Members Participate in Virtual Meeting on Worker Safety & Welfare

CREDAI Bhopal members actively participated in a virtual meeting on worker safety, health, and welfare at construction sites, organized by the Directorate of Industrial Health & Safety, Madhya Pradesh, Indore, under the guidance of the Labour Department. The session was conducted via Google Meet.

The session was led by Namita Tiwari, who emphasized the critical importance of strict adherence to safety standards and the provision of adequate welfare measures for construction workers.

Key agenda points included strengthening on-site safety protocols and ensuring the availability of essential facilities for labourers. The session also provided valuable insights into several important initiatives such as the Labour Star Rating System, Hurt-Free Days, AROH (Action for Results in Occupational Health), Fire Audits, and YES (Yoga Essential & Surya Namaskar), all aimed at promoting a safer and healthier work environment.

Special emphasis was placed on implementing protective measures for workers during the summer season, along with discussing practical approaches for effective execution of safety and welfare practices across construction sites.

The active participation of CREDAI Bhopal members reflects their strong commitment to enhancing occupational safety standards and prioritizing the health and well-being of the workforce. It also reinforces their proactive role in aligning with regulatory guidelines and adopting best practices within the construction industry.



Three-day study tour to Pune organised by CREDAI Indore

CREDAI Indore organized a three-day study tour to Pune, bringing together a delegation of 70 developers. The itinerary, curated by CREDAI Pune, facilitated meaningful engagement and knowledge exchange with esteemed industry leaders, including Mr. Atul Chordia, Mr. Ashish Malpani, Mr. Sarvesh Javdekar, Mr. Shantilal Kataria, Mr. Abhishek Javdekar, Mr. Sagar Agarwal, along with the Honorary Members of the Managing Committee, CREDAI Pune.

The visit featured a well-structured lineup of project tours across the city. On 9th April, the delegation visited Panchshil Towers, Trump Towers, and EON IT Park. On 10th April, the group explored M Soul String, M-Agile Tech Work, M Aryabhata, and Krisala Hiranandani.

The study tour concluded on 11th April with visits to Magarpatta City and projects by Jawdekar's and Rohan Developers.

CREDAI Maharashtra



**Marathwada Gaurav Award by
the Lokmat Group**

On 1st April, Er. Sangram Patare, President – CREDAI Chhatrapati Sambhajinagar, has been honored with the Marathwada Gaurav Award by the Lokmat Group for his remarkable contribution to the real estate sector.



**Meeting with Chairman, Airports Authority
of India**

On 8th April, a CREDAI delegation met Shri Vipin Kumar, Chairman, Airports Authority of India, to present its recommendations based on the ICAO study and AAI's observations.

These suggestions were framed to ensure safe and secure aircraft operations while maintaining a balanced approach between airport and urban development for broader economic gains. The Chairman accorded a patient hearing and assured that CREDAI's inputs would be duly considered.

RED TALKS Session 3

RED TALKS Session 03 was held on Friday, April 10, 2026, from 4:00 PM to 5:00 PM (IST) via Zoom. The session commenced with a welcome address by Mr. Prafulla Taware, President, who warmly greeted all members and set the context for the program.

The esteemed presence of Mr. Shantilal Kataria added value to the occasion. The session featured an insightful talk by Mr. Boman Irani, Chairman – CREDAI and Founder, Chairman & MD of Rustomjee Group, on the topic 'Integrity, Process, Customers: The Rustomjee Way for Builders Everywhere!'

The event was led by Ms. Jyoti Jayant Thakkar, Convenor- RED Talks, UDAAN & Webinar Committee, and Mr. Kshitij Mahajan, Co-Convenor. This was followed by an engaging Q&A session, where Sir addressed all questions very effectively, making the session highly interactive and enriching for all participants.



CREDAI Ahilyanagar Women's Wing Interactive Session

CREDAI Ahilyanagar Women's Wing hosted an engaging interactive session on "What is Real Estate?" on 29th April 2026, featuring Mr. Ashish Pokharna, Hon. Secretary – CREDAI Maharashtra and Founder of AP Incorp, as the speaker.

Through a clear and insightful presentation, he explored the fundamentals of real estate, covering property types, the buying process, investment advantages, and emerging industry trends.

The session combined practical knowledge with meaningful insights, enabling participants to build a stronger understanding of the sector while enhancing their confidence and perspective. It marked an enriching and impactful morning for the women members of CREDAI Ahilyanagar.



Guidance Session by Mr. Ranjit Naiknavare

On 30th April, CREDAI Pandharpur organized an interactive guidance session with Mr. Ranjit Naiknavare, Vice President, CREDAI National.

The session was conducted in an interview format by President Mr. Ashish Shah and Past President Mr. Amit Shirgaonkar and was smoothly anchored by Mr. Sachin Pandharpurkar.

Mr. Ranjit Naiknavare shared practical insights on real estate marketing and customer connect, especially for Tier 3 and Tier 4 cities. He emphasized trust, quality, transparency, and financial discipline as key factors for sustainable growth. His guidance on handling market challenges and customer expectations was highly valuable for members.

The session was engaging and well appreciated, with active participation from developers. Mr. Ranjit Naiknavare also spent quality time addressing queries and sharing real-life experiences.

The program concluded with a vote of thanks by Joint Secretary Mr. Sharadchandra Kulkarni.

CREDAI Pandharpur sincerely thanks Mr. Ranjit Naiknavare for his valuable time and guidance.



Meeting with Hon. Chandrakant Bawankule, Revenue Minister

Under the leadership of President Sukhraj Nahar, a high-level meeting was convened with Hon. Chandrakant Bawankule, Revenue Minister, Government of Maharashtra, with CREDAI-MCHI and the Joint Task Force comprising NAREDCO, BDA, and PEATA. District Collectors across the Mumbai Metropolitan Region also participated virtually to deliberate on key revenue-related issues affecting the real estate sector.

CREDAI-MCHI was represented by Shri Rushi Mehta – Hon. Secretary, Shri Dominic Romell – Past President, Shri Shailesh Puranik – Senior Vice President, Shri Gurminder Singh Seera – Vice President, Shri Husain Lalani – Joint Treasurer, Shri Ricardo Romell – Joint Secretary, and Shri Keval Valambhia – Chief Operations Officer.

Key Outcomes of the Meeting:

- The Hon. Minister, Chandrakant Bawankule, raised concerns over unjustified royalty issues and directed Ashwini Bhide to convene a stakeholder meeting for resolution.
- A fully online system for royalty permissions and payments will be introduced to eliminate manual processes.
- Validity of royalty permissions will be extended from 1 month to 6 months, with upfront payment for total excavation.
- Property transactions will be automatically updated in PR Cards based on Index-II records.
- NA charges under Regional Plans will be processed online without Collector intervention; the system is expected to go live by 10th May.

The meeting was constructive and outcome-oriented, addressing key industry concerns with clarity and urgency. The Hon. Minister assured timely implementation of all decisions, reflecting a proactive approach towards resolving sectoral challenges.



CREDAI-MCHI Youth Wing Hosts RED with Abhinandan Lodha

The CREDAI-MCHI Youth Wing hosted RED – Real Estate Dialogue on 23rd April 2026 at The Bay Club, BKC, featuring noted real estate entrepreneur Abhinandan Lodha, Chairman, House of Abhinandan Lodha, as the keynote speaker. The session witnessed strong participation from young developers and industry stakeholders.

The initiative reinforces CREDAI-MCHI Youth Wing's commitment to fostering knowledge exchange and empowering the next generation of real estate leaders.

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CREDAI National Capital Region



CREDAI NCR youth wing hosts high-energy t20 cricket match at Jamia Hamdard cricket ground

On 5th April 2026, the NCR chapter of the Confederation of Real Estate Developers' Associations of India (CREDAI), organized an exciting T20 cricket match for its Youth Wing at the Jamia Hamdard Cricket Ground. The event witnessed enthusiastic participation from members representing over 30 real estate companies, fostering camaraderie and strengthening bonds among the next generation of industry leaders.

The match featured two competitive teams - the Blue Team, captained by Vishesh Gaur, and the Yellow Team, led by Manas Modi. Batting first, the Blue Team put up a competitive total of 127 runs in 20 overs. The Yellow Team, however, delivered an impressive performance and chased down the target comfortably in just 12 overs. Lakshay Totlani emerged as the star performer of the match and was declared Man of the Match for his outstanding innings of 68 runs, playing a crucial role in securing victory for the Yellow Team.

The match was played in a spirited and sportsmanlike manner, reflecting the enthusiasm and energy of CREDAI NCR's Youth Wing.

The event underscored CREDAI NCR's continued focus on engaging its Youth Wing through interactive and recreational activities that promote teamwork, leadership, and networking. The association plans to organize more such events in the future to strengthen the community of young developers.



EC, GC Meeting of CREDAI NCR at Hotel Claridges

On 7th April, a crucial meeting of the Executive Committee (EC) and Governing Council (GC) of CREDAI NCR was held at Hotel Claridges, New Delhi, where members flagged emerging challenges impacting the stability and growth of the real estate sector across Delhi NCR.

The meeting, attended by leading developers and key stakeholders, saw detailed deliberations on regulatory developments, rising input costs, and global disruptions affecting project viability and housing affordability.

A key concern raised was the transition from the National Building Code (NBC) to the proposed National Building Standards (NBS), with apprehensions around increased compliance and cost implications without adequate industry consultation. Members also highlighted issues such as the 1.5% CER in Ghaziabad at the stage of environmental clearance, the recent UP RERA order on project transfers, GST, and other regulatory challenges across Delhi, Haryana, Uttar Pradesh, and Rajasthan. It was emphasized that cumulative regulatory pressures could impact project timelines, escalate costs, and affect housing affordability.

The ongoing West Asia conflict also emerged as a significant concern, with tangible impacts on material costs and labour availability. Disruptions in gas supply are affecting the production of key construction materials, while logistical constraints and LPG shortages are leading to labour shortages due to reverse migration. These factors are delaying projects and increasing financial stress across the sector.

CREDAI NCR will urge the Government to closely monitor the situation and consider timely policy interventions to stabilize supply chains and support the workforce. As the second-largest employment generator, the sector requires focused attention to avoid wider economic impact.

Despite these challenges, CREDAI NCR continues to advance long-term initiatives around sustainable construction, skill development—including greater participation of women—environmental efforts, and knowledge-sharing platforms.

The meeting concluded with a strong emphasis on the need for policy stability, regulatory clarity, and deeper collaboration between industry and government to ensure sustained growth and progress toward housing for all.



Ghaziabad Zonal Chapter - CREDAI NCR, Sets Strong Governance Agenda In First EC Meeting

The Ghaziabad Zonal Chapter of CREDAI NCR held its first Executive Committee (EC) meeting of the newly elected team at KW Mall, Raj Nagar Extension, marking the beginning of a structured and forward-looking tenure focused on governance, collaboration, and industry growth.

The meeting witnessed the formal announcement of the newly elected office bearers, with all candidates being elected unopposed, reflecting strong consensus within the developer community.

Shri Rakesh Kumar Aggarwal assumed charge as President, along with Shri Manish Jain, Shri Pankaj Kumar Jain, and Shri Sunil Kumar Goel as Vice Presidents. Shri J.P. Chauhan took over as Secretary, Shri Kushagra Sharma as Joint Secretary, and Shri P.C. Gupta as Treasurer.

In his inaugural address, President Shri Rakesh Kumar Aggarwal emphasized a member-centric and solution-driven approach, assuring developers of proactive engagement with authorities and swift resolution of issues. He reiterated the vision to position Ghaziabad as one of the most progressive and well-coordinated CREDAI chapters in the country.

Focus on Governance & Structural Clarity - A key highlight of the meeting was the emphasis on institutional clarity and compliance. Senior members and past office bearers will continue to play a mentoring and advisory role, ensuring continuity and experience-driven guidance.

Collaborative Initiatives for Developers - In a significant move aimed at improving efficiency and reducing costs for developers, the EC approved the creation of a dedicated procurement and vendor coordination platform.

This initiative will enable members to:

- Collaborate on bulk procurement
- Share vendor feedback and recommendations
- Optimize costs through collective decision-making

The platform is expected to bring greater transparency, efficiency, and cost competitiveness within the developer ecosystem and may later be scaled across other CREDAI NCR chapters.

Strengthening Industry Coordination - To improve information flow and regulatory awareness, it was decided that all Ghaziabad Development Authority (GDA) schemes, notifications, and official orders will be regularly shared with members, ensuring better preparedness and timely action.

Additionally, specialized sub-committees will be formed to address key areas such as RERA, policy advocacy, and regulatory challenges, reinforcing CREDAI's role as a structured industry body.

Youth Engagement & Future Leadership - Recognizing the importance of next-generation leadership, the EC placed strong emphasis on activating young developer members.

A dedicated youth engagement plan has been initiated, including:

- Formation of a youth-focused networking group
- Regular interactions and knowledge-sharing sessions
- Integration with CREDAI NCR's Youth Wing

This initiative aims to build future leadership and strengthen industry continuity.

A Vision for Growth - The first EC meeting set a clear tone for the tenure ahead, with a strong focus on:

- Governance and compliance
- Member welfare and collaboration
- Policy engagement and advocacy
- Enhancing the image of the real estate sector

With a united leadership and structured roadmap, the CREDAI NCR's Ghaziabad Zonal Chapter is poised to play a significant role in shaping the region's real estate ecosystem.



CREDAI NCR Engages With CAQM To Shape Practical, Impactful Pollution Control Framework For Construction Sector

In a significant step towards strengthening environmental compliance in the construction sector, a high-level meeting was convened by the Commission for Air Quality Management (CAQM) on 20th April 2026 with key stakeholders including CREDAI NCR, premier academic institutions, and government agencies.

The meeting was chaired by Shri Rajesh Verma, Chairman, CAQM, and attended by senior officials including Shri S. D. Atri, Member (Technical), and Shri Vikas Singh, Scientist.

CREDAI NCR was represented by its Secretary Shri Nikhil Hawelia and CEO & Director Sushant Gupta. Representatives from IIT Delhi, School of Planning and Architecture Delhi, Delhi Metro Rail Corporation, and NBCC India Limited also participated in the deliberations.

Focus on Practical, Implementable Solutions - The meeting focused on evaluating seven key recommendations aimed at reducing dust emissions and improving environmental management at construction sites across NCR.

During the discussions, CREDAI NCR played a proactive role in bringing forward ground-level realities and practical challenges faced by developers. Shri Nikhil Hawelia made a notable

intervention by highlighting that while regulatory intent to curb pollution is critical, its effectiveness depends on practical feasibility and ease of implementation at site level. His inputs were widely appreciated for adding a balanced industry perspective to the deliberations.

Key Areas of Reform Discussed - Among the major proposals deliberated were:

- Adoption of advanced construction technologies such as aluminium formwork and precast systems to reduce dust-generating activities.
- Introduction of a mandatory Environmental Site Management Plan (ESMP) at the approval stage for structured monitoring of site practices.
- Strengthening of dust control mechanisms, including physical barriers, covered transportation of materials, and regulated scheduling of high-dust activities.
- Promotion of ready-mix concrete (RMC) and bulk material handling systems to minimize on-site pollution.

The discussions also highlighted global best practices, including mechanized material handling systems, indicating a shift towards modern, technology-driven construction methods.

Consultative Approach by CAQM - Reinforcing its collaborative approach, CAQM emphasized that while it is in the process of formulating a framework based on these recommendations, the final measures may include a combination of advisories as well as statutory directions.

Importantly, the Commission underscored that stakeholder inputs will be duly considered before finalizing any guidelines, ensuring that the regulatory framework remains both effective and implementable.

In this regard, it was proposed to expand consultations to include organizations such as Confederation of Indian Industry, NAREDCO, Builders Association of India, along with municipal bodies, Bureau of Energy Efficiency, Bureau of Indian Standards, and Pollution Control Boards in addition to ongoing consultation with the representatives of CREDAI NCR.



Haryana Chapter Of Credai NCR Engages With GMDA To Address Key Infrastructure Challenges In Gurugram

In a significant step towards improving urban infrastructure and addressing critical bottlenecks impacting real estate development, a delegation of CREDAI Haryana met Shri P.C. Meena, IAS, Chief Executive Officer, Gurugram Metropolitan Development Authority (GMDA) on 21st April 2026.

The delegation comprised Shri Manish Agarwal (President), Shri Pankaj Singla (Vice President), Shri Arpit Goel (Secretary), Shri S.V. Goyal (Governing Council Member), and Sushant Gupta (CEO). A detailed representation highlighting pressing infrastructure issues affecting developers and residents across Gurugram was submitted during the meeting.

Key Issues Raised by CREDAI Haryana - CREDAI Haryana highlighted several critical concerns, including delays in the completion of master roads, lack of clarity on sewer network connections, challenges related to water supply and recycled water usage, and absence of clearly defined stormwater drainage outfalls.

The delegation also emphasized the need for expediting pending zonal plans and land use approvals, addressing growing traffic congestion through infrastructure interventions such as flyovers and underpasses, and introducing an Infrastructure Readiness Confirmation mechanism to align public infrastructure timelines with private development.

Additionally, the need for improved connectivity, particularly between Dwarka Expressway and State Highway-15A, and the establishment of a formal CREDAI HR - GMDA consultation framework were also discussed.

Positive Assurances from GMDA - Responding positively, CEO GMDA, Shri P.C. Meena, assured that several issues are already being actively addressed. He informed that matters related to service roads and green belts have been taken up, with tenders either approved or in the process of approval. Notably, green belt development contracts are being issued with a three-year maintenance clause, ensuring sustained upkeep.

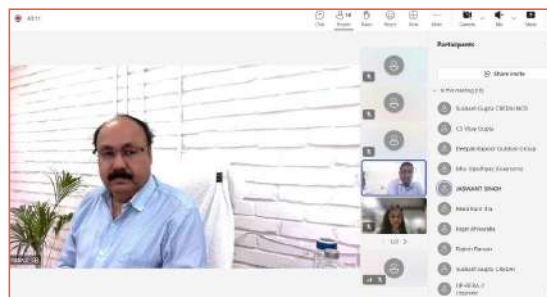
He further shared that GMDA is moving towards integrated contracts covering roads, green belts, and trunk infrastructure to ensure better coordination and streamlined execution.

The CEO also expressed openness to adopting best practices, including advanced tree management mechanisms, and encouraged CREDAI Haryana to share relevant case studies for implementation in Gurugram.

Focus on Traffic Decongestion - Traffic congestion at key junctions such as AIT Chowk, RD City Mall Crossing, and near Paras Hospital was discussed in detail. Both sides deliberated on potential solutions including construction of underpasses and flyovers to make Gurugram more congestion-free and improve overall urban mobility.

Way Forward: Collaborative Approach - In a forward-looking approach, CEO GMDA invited CREDAI Haryana to submit a comprehensive proposal identifying traffic bottlenecks across the city, along with practical solutions. CREDAI Haryana has, in turn, initiated consultations with its member developers to compile detailed inputs on problematic road stretches, intersections, and congestion points. The consolidated submission will support GMDA in prioritizing and planning future infrastructure interventions.

Towards a Better Gurugram - The meeting marked a constructive and solution-oriented engagement between the authority and industry stakeholders. Both CREDAI Haryana and GMDA reaffirmed their commitment to working collaboratively towards building a well-planned, efficient, and future-ready Gurugram, ensuring improved livability for residents and a more conducive environment for sustainable real estate development.



Conciliation proceedings of U.P. RERA

On 23rd April, UP RERA organized conciliation meeting between Buyers and Developers through Video conference.

CREDAI NCR (Western U.P.) was represented by senior members and employees from the Secretariat. In total, 7 matters were listed and all these matters got resolved amongst the Buyers & Developers with the support of senior member Shri Deepak Kapoor.



Towards a Data-Driven Real Estate Sector: Building The Right Indicators For India's Growth Story

India's real estate sector stands at a pivotal moment. As one of the largest contributors to economic activity - spanning construction, housing, employment generation, and allied industries - the sector plays a critical role in shaping the country's growth trajectory. Yet, despite its scale and significance, the availability of standardised, reliable, and timely data remains a key challenge.

Recognising this gap, the Ministry of Statistics & Programme Implementation (MoSPI), Government of India, initiated an important step by constituting a committee to develop a framework for tracking indicators related to the real estate sector. The initiative aims to strengthen evidence-based policymaking and bring greater transparency and consistency to sectoral data.

The first meeting of the Committee was held on 24 April 2026 with representatives from CREDAI and CREDAI NCR.

Why Data Matters for Real Estate - Real estate is not a monolithic sector - it spans residential, commercial, and industrial segments, with linkages to finance, infrastructure, and employment. A robust statistical framework is therefore essential to:

- Track sectoral growth and economic contribution
- Understand demand-supply dynamics
- Support policy decisions on housing, urbanisation, and credit flows
- Enable better investment and planning decisions

Importantly, the sector also has a large informal component, making structured data systems even more critical.

Moving from Data Scarcity to Data Integration - A key insight emerging from stakeholder discussions is that India does not necessarily lack data - it lacks integration and standardisation of existing datasets.

Today, valuable data already resides across multiple platforms:

- RERA portals capturing project-level details such as launches, inventory, and progress
- Banks and Housing Finance Companies providing housing loan disbursement trends
- Stamp and Registration systems reflecting transaction activity
- Local authorities and development bodies maintaining land and approval records

The need of the hour is to bring these datasets together into a coherent framework, rather than creating additional reporting requirements.

Identifying the Right Indicators

For meaningful measurement of the sector, a focused set of indicators can be considered:

- **Supply-side indicators** such as project launches, under-construction inventory, and completion timelines
- **Demand-side indicators** including unit sales and unsold inventory
- **Price trends** at city and micro-market levels
- **Financial indicators** like housing loan disbursements
- **Construction activity proxies** such as cement and steel consumption, which reflect real economic activity on the ground

Such a framework would provide a **holistic view of the sector**, capturing both market sentiment and actual activity.

The Need for Standardisation - One of the major challenges today is the lack of uniformity in data formats across states - particularly within RERA systems. Without a **common national template**, data comparability remains limited.

Standardisation will be a critical enabler for:

- Cross-city and cross-state comparisons
- Reliable aggregation at the national level
- Consistent policy interpretation

Role of Technology and Innovation - The government is also exploring the use of satellite imagery and geospatial tools, in collaboration with institutions such as ISRO, to track construction activity. While such innovations hold promise, they are best used as supplementary tools, alongside established administrative datasets.

A Phased and Practical Approach - Given the diversity of India's real estate markets, a phased implementation strategy would be prudent. Piloting the framework in a few major cities can help refine methodologies before scaling it nationally.

Industry's Role - Industry bodies such as CREDAI, representing developers across the country, can play a valuable role in:

- Providing on-ground insights and feedback
- Supporting consultative processes
- Sharing aggregated market trends through existing research initiatives

At the same time, data collection and validation should remain anchored within statutory and institutional systems, ensuring neutrality, consistency, and scalability.

The Road Ahead - The initiative by MoSPI marks a significant step towards building a data-driven real estate ecosystem in India. A well-designed indicator framework can enhance transparency, improve policy effectiveness, and strengthen investor confidence.

As India continues its rapid urbanisation journey, the ability to measure and monitor the real estate sector accurately will be essential - not just for the industry, but for the broader economy.



NCR Realty Leaders Eye Pune's High-Rise Efficiency And Operational Discipline as The New Industry Standards

As the National Capital Region (NCR) real estate market evolves towards vertical density and premium high-rise living, a high-level delegation from CREDAI NCR returned from a three-day "Knowledge Exposure Visit" to Pune on 25th April with a clear, technical roadmap for the future.

The tour, which saw participation from NCR's leading real estate voices, was not merely a site visit - it was a deep-dive masterclass into the mechanics of modern, scalable construction and customer-centric operational standards.

The primary objective of the delegation was to demystify the challenges of ultra-high-rise construction and decode the science of vertical growth efficiently. In a sector where project margins are often squeezed by material inflation, the Pune tour provided a breakthrough analysis of construction cost optimization. Under the guidance of industry veteran Sarvesh Javdekar, the NCR developers examined the architectural precision and structural strategies that allow Pune's landmark buildings to remain financially viable while pushing the boundaries of height and aesthetic appeal. The participants observed firsthand how advanced planning and structural engineering in Pune projects reduce on-site wastage - a lesson they intend to apply to upcoming high-rise initiatives across the NCR.

Beyond the steel and concrete, the tour's most significant takeaway was the emphasis on "Operational SOPs" (Standard Operating Procedures).

During the study tour, a visit to K-Nest Aluform manufacturing unit, the delegation analyzed the framework behind Pune's reputation for timely delivery and high-quality maintenance. These projects serve as a model for how technology-driven management - ranging from automated quality checks to customer-centric service protocols - can elevate a project from "a building" to "an experience".

NCR developers are already deeply focused on curating lifestyles," says Vishal Gupta, President, CREDAI NCR. "The difference is that we are constantly upgrading ourselves. Our youth wing's visit to Pune was about learning from best practices in quality culture, safety, and process-driven execution. Integrating these into NCR will further strengthen how we deliver value to our customers".

The delegation featured a robust mix of established and emerging industry leaders, including representatives from major firms such as DLF Limited, Gaursons India, and County Group, among many others. The collaborative environment allowed for open-book discussions, where the focus remained on peer-to-peer knowledge exchange. By dissecting the lifecycle of Pune's landmark projects - from conceptualization to final handover - the delegation effectively bridged the gap between theory and execution.

As the industry faces increasing pressure to balance rapid urbanization with quality assurance, this Pune exposure visit marks a strategic pivot for CREDAI NCR. By adopting the high-rise cost-efficiency models and robust service SOPs observed during the tour, the NCR real estate fraternity aims to set a new standard for quality and transparency in the capital region.



Credai NCR & IIT Delhi Collaborate On Construction Pollution Study

On April 30, a research team from IIT Delhi visited the Ashiana Mulberry site in Sohna to conduct an on-site study of construction-related emissions. This initiative, held in collaboration with CREDAI NCR, aims to replace industry assumptions with data-driven environmental solutions for the National Capital Region.

The visit focused on key construction activities which are commonly perceived as contributors to dust and emissions at construction sites. The IIT Delhi team, comprising Ms. Sophia, Ms. Gazala Habib, and other researchers, conducted on-ground assessments and engaged in detailed discussions with industry representatives.

One of the most important takeaways from the interaction was the adoption of a scientific approach to identify pollution sources based on particle signatures. It was discussed that different sectors - such as construction, vehicular traffic, and industrial activity - emit distinct types of particulate matter into the atmosphere. By analysing these particles, researchers aim to accurately determine sector-wise contribution to air pollution, ensuring that future policies are based on evidence rather than assumptions.

The study will adopt a comprehensive and multi-dimensional framework, covering emissions from machinery, batching plants, and micro-level construction activities, along with factors such as atmospheric turbulence and dust dispersion. Notably, even granular aspects such as worker cooking practices and waste handling at sites will be examined, making the study one of the most detailed of its kind.

Highlighting the evolution of construction practices, it was noted that the industry has already taken steps towards cleaner technologies. For instance, traditional diesel-operated equipment is increasingly being replaced with electric alternatives, and newer vehicle emission standards such as BS6 have significantly reduced pollution levels compared to older variants. Preliminary observations also suggest that modern construction techniques generate substantially lower emissions compared to conventional methods.

The team is also exploring the possibility of conducting studies during peak winter pollution periods, subject to approvals from the Commission for Air Quality Management, to capture real-time data under the most challenging environmental conditions.

During the interaction, the IIT Delhi team appreciated the deep domain knowledge and practical insights shared by Mr. Nikhil Hawelia, Secretary, CREDAI NCR. His detailed understanding of construction processes from macro-level planning to minute on-site activities enabled meaningful discussions and clarity on several technical aspects. Recognising the value of this expertise, the research team proposed to engage with him on an ongoing basis through structured queries, strengthening the industry-academia collaboration.

The initiative also saw active support from the host site. A special acknowledgement is extended to Mr. Rohit Raj Modi, promoter of Ashiana Mulberry, for facilitating the visit and demonstrating a proactive approach towards sustainable and responsible construction practices.

This collaboration between IIT Delhi and CREDAI NCR represents a landmark step towards evidence-based environmental policymaking. By bridging the gap between perception and scientific reality, the study is expected to provide actionable insights that will not only benefit the construction industry but also contribute to improving air quality across Delhi NCR.

As the study progresses, it is poised to redefine how construction-related pollution is assessed and managed, paving the way for balanced, data-driven, and sustainable urban development.



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CREDAI Tamil Nadu



First GC Meeting 2026-27

On 7th April 2026, the first Governing Council Meeting for the term 2026–2027, along with the CREDAI Tamil Nadu Youth Wing Installation, hosted by CREDAI Erode, was conducted at D'Wayfarer Inn Resort, Thindal, Erode.



UNEP Capacity Building Programme at Auroville Site Visit

The United Nations Environment Programme, in collaboration with the India Cooling Action Plan, conducted a Capacity Building Programme for developers, organised by CREDAI Chennai and the Indian Building Congress.

The session was held during the Auroville site visit on 11 April 2026, with active participation from CREDAI Chennai member developers.



Installation Ceremony

On 24 April 2026, the President of CREDAI Tamil Nadu, Mr. W. S. Habib, attended the Installation Ceremony of Mr. Mehul H. Doshi as President of CREDAI Chennai for the term 2026–2028, along with his team of office bearers. The ceremony was held at ITC Grand Chola.

The investiture marked Mr. Mehul H. Doshi, Director, Doshi Housing Pvt. Ltd., assuming office as the 10th President of CREDAI Chennai, alongside the newly appointed Office Bearers and Executive Committee Members for the 2026–2028 term.

The ceremony was graced by S. Krishnan, Secretary, Ministry of Electronics and Information Technology, Government of India, as the Chief Guest. Mr. M. A. Mehaboob, Vice President, CREDAI National, attended as Guest of Honour. Senior leadership from CREDAI National, including Mr. S. Sridharan, EC Member, and Mr. Suresh Krishn, Joint Secretary, were also present, along with Mr. W. S. Habib, President, CREDAI Tamil Nadu.



The CMDA/DTCP Committee meeting

The CMDA/DTCP Committee kick-off meeting was held on 29 April 2026 at the CREDAI Chennai office, where the roadmap and future plans of the committee were discussed.

Mr. Mehul H. Doshi, President, CREDAI Chennai, attended the meeting along with CMDA/DTCP Committee Members—Mr. Mothish Kumar, Mr. Tej Reddy, Mr. Sathish Kumar, Mr. Harish Kishore, Mr. Praneeth Rathod, Mr. Arun Balaji—and Mr. Varghese John, CEO.



Skill Development Committee Meeting

The Skill Development Committee kick-off meeting was held on 30 April 2026 at the CREDAI Chennai office, where the committee's roadmap and future initiatives were discussed.

Mr. Mehul H. Doshi, President, CREDAI Chennai, attended the meeting along with Skill Development Committee Members—Mr. Jeyakumar, Mr. Sajid, Mr. Vijai Kumar, Dr. T. Arul, Mr. Ashwin, Mr. Ghunasekaran, Mrs. Asha Marina, Mr. Adhityan Arul—and Mr. Varghese John, CEO.

CREDAI West Bengal

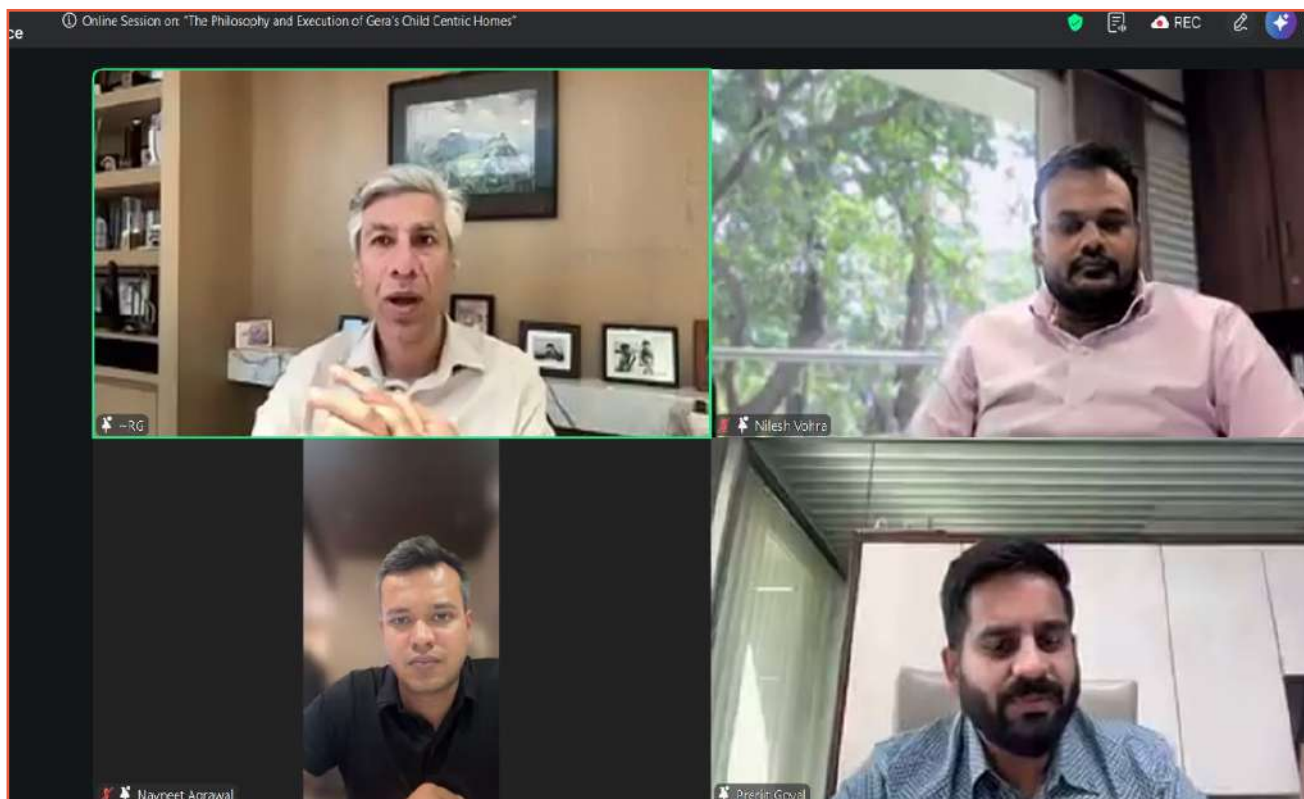


Health Camp for Construction Workers

Diamond Group and Sugam Group conducted a health camp for construction workers at their Empyrean site. As part of the initiative, 80 workers received on-site primary health screening.

The program reflects the developers' continued commitment to maintain a healthy workforce

CREDAI Youth Wing



Masterclass on Child-Centric Living

The CREDAI Youth Wing (CYW) – Customer Centricity Committee successfully conducted the 4th session of its ongoing masterclass series on 29th April 2026.

The session, titled "Philosophy and Execution of Gera's Child Centric Homes", was led by Mr. Rohit Gera, Managing Director, Gera Developments, Pune. He shared valuable insights on the philosophy behind developing child-centric communities and the importance of creating customer-focused living environments for modern families.

The session saw enthusiastic participation from CYW members and industry professionals across the country. The discussion highlighted how thoughtful planning and customer-centric innovation can help create more meaningful and future-ready residential developments.

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Social Media Highlights



Total No of posts - **15**

No of followers increased by **03** and making the count **22,209**

An Increase of **50%** in the total engagement rate

The engagement rate stands at **5.5%**



Total No of Posts- **18**

No of followers increased to **109** making it to **9,902**

A decrease of **66.9%** in the total engagement rate

The engagement rate stands at **2.42%**



Total No of Posts- **10**

Total followers **9.870**

A decrease of **58.83%** in the total engagement rate

The engagement rate stands at **2%**



Total No of Posts- **10**

No of followers increased by **120** and making the count **15,634**

A decrease of **43%** in the total engagement rate

The engagement rate stands at **56%**

CREDAI In News

Rising Costs, Growing Tier II-III Cities Reshape India's Affordable Housing Narrative: Shekhar Patel, CREDAI

Outdated policy must be replaced by the affordable housing segment, with the rising costs and Tier II-III growth outside India's affordable housing narrative, says Shekhar Patel of CREDAI



Business Standard

Dubai removes minimum realty buy requirement for 2-yr residency visas

DLD scraps 750,000 dirham threshold as eligibility criteria for solo investors



Unchanged repo rate boosts homebuyers' confidence

The Reserve Bank of India's decision to maintain the repo rate at 6.25% has been welcomed by real estate stakeholders and homebuyers. This move ensures stability in home loan interest rates, boosting confidence among prospective buyers, particularly in the mid-income segment. Industry experts believe the predictable RBI will support sustained growth in the real estate sector amidst global uncertainties.



Stable home loan rate, end-user demand to help sustain housing sales: CREDAI, NAREDCO on RBI policy

NEW DELHI: (Apr 8) Stable interest rates on home loans coupled with strong end-user demand will help real estate developers to sustain sales momentum, realtors' bodies CREDAI and NAREDCO on Wednesday said while hailing the RBI's decision to keep repo rate unchanged.

The two associations, which have around 20,000 real estate developers as members, pointed out that the real estate sector could face the pressure of an increase in input costs because of the West Asia conflict, but asserted that there are immense long-term growth opportunities.

On Wednesday, the Reserve Bank of India kept its key policy rate unchanged, adopting a wait-and-watch stance as policymakers assessed the fallout from the six-week Iran conflict on energy supplies, inflation and growth.

RBI MPC meeting highlights: Repo rate unchanged, India's GDP growth seen at 6.9%

By CNBC TV18.COM | Apr 8, 2026 1:40 PM IST (Updated)

RBI MPC meeting LIVE updates: The Reserve Bank of India's Monetary Policy Committee (MPC) has kept the repo rate unchanged at 5.25% in its first policy decision for FY27, maintaining a status quo on key policy rates.

In April, we secured a total of 17 media coverages (1 print and 16 online), generating an estimated PR value of over INR 63 lakhs. CREDAI's industry perspective on the broader macroeconomic environment received prominent visibility, with its insights on the RBI's decision gaining significance amid ongoing geopolitical tensions and their impact on inflation, supply chains, and capital flows.

This narrative was carried by leading national and business publications such as PTI, ANI, The Times of India, Hindustan Times, CNBC TV18, Business Standard, and Fortune India. Additionally, a dedicated standalone interaction was secured in Outlook Money, further strengthening the depth of coverage.

E-Library Updates

S.No.	Title	Uploaded on	Link to access
1	India Office Snapshot - Q1 2026	3rd April 2026	https://assets.credai.app/public/knowledge_center_document/1775211970916_Colliers_India_Office_Snapshot_Q1_2026.pdf
2	Residential Real Estate Report on Matunga	3rd April 2026	https://assets.credai.app/public/knowledge_center_document/1775212502300_Anarock_Bengaluru_Where_Talent_Meets_Capital_003eec8ec3.pdf
3	The ESG Blueprint: Augmenting Green Power and Optimising Efficiency in Modern Offices	3rd April 2026	https://assets.credai.app/public/knowledge_center_document/1775211213892_The_ESG_Blueprint-Augmenting_G.pdf
4	India Office Figures Q1 2026	10th April 2026	https://assets.credai.app/public/knowledge_center_document/1775819217118_India_Office_Figures_Q1_2026.pdf
5	Transit oriented development (tod) policy for delhi	10th April 2026	https://assets.credai.app/public/knowledge_center_document/1775819396744_271589.pdf
6	Building Smarter: Construction Cost Insight 2025	17th April 2026	https://assets.credai.app/public/knowledge_center_document/1776419588791_building-smarter-construction-cost-insights-2025.pdf
7	Union Minister Shri Manohar Lal Launches Operational Guidelines for Urban Challenge Fund	17th April 2026	https://assets.credai.app/public/knowledge_center_document/1776420001474_Press_Release_Page__Press_Information_Bureau.pdf
8	Residential Market Viewpoints Q1 2026 - PAN India	17th April 2026	https://assets.credai.app/public/knowledge_center_document/1776420170785_Q1_2026_Pan_India_Residential_Market_Viewpoints_ffcfe5100a.pdf
9	India Market Monitor Q1 2026 – Office	24th April 2026	https://assets.credai.app/public/knowledge_center_document/1777027284628_India_Market_Monitor_Q1_2026_-_office.pdf
10	India Market Monitor Q1 2026 – Residential	24th April 2026	https://assets.credai.app/public/knowledge_center_document/1777027350360_India_Market_Monitor_Q1_2026_-.pdf
11	India Market Snapshot - Office - India - Q1 2026	30th April 2026	https://assets.credai.app/public/knowledge_center_document/1777546084709_india-market-snapshot-q1-2026.pdf
12	INDIA Office Market Report - Q1 2026	30th April 2026	https://assets.credai.app/public/knowledge_center_document/1777545903027_q1-2026-india-office-market-report.pdf

CREDAI Upcoming Events



Maha Youth Conclave

The future isn't waiting—and neither should you.

It is time to step up, stand out, and dare to lead as some of the brightest young minds, innovators, and changemakers come together for one of the most anticipated gatherings of the year.

Set to take place at Conrad Pune from 6–7 June 2026, the event will bring a dynamic blend of insightful keynotes, high-impact networking opportunities, and forward-looking discussions on next-generation ideas and innovation.



FemmiCon 2026

To every woman who was told to be “realistic,” FemmiCon 2026 is created for you—a space where ambition is amplified and possibilities are redefined.

Over two inspiring days, a powerful community comes together to connect, collaborate, and celebrate the spirit of women who lead, create, and transform. Because you were never just ordinary—you were always Extraordi-नारी.

The event will take place at The Corinthians Resort & Club on 7–8 July 2026.

CREDAI National App – Updates

Total Users:

7331

Active Users:

558

New Users:

236

Reports/Data Updated:

12

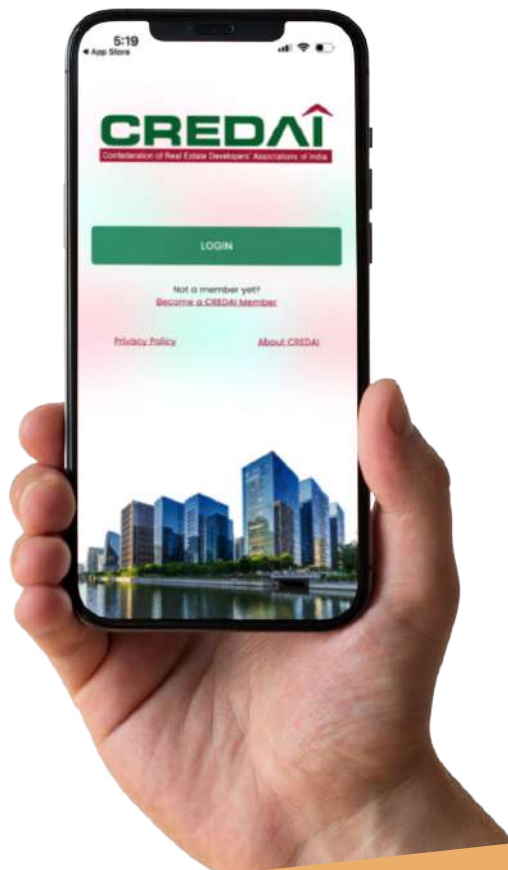


New Update

Vendors have been onboarded in the Vendor section, where members can rate and review them. Members can also recommend new vendors to be added.



Scan the QR code and download the CREDAI National App Now



CREDAI Industry News

1. Disruptions in the Strait of Hormuz are beginning to test the resilience of Mumbai's luxury real estate market, raising critical questions around project timelines, cost structures, pricing strategies and demand sustainability. According to data from Anarock, rerouting of shipments is extending transit timelines by 10–20 days while increasing logistics costs by Rs 1.5–3.5 lakh per container. The impact is being felt most acutely in high-end developments that rely on imported materials and finishes.. To read more, pls click <https://www.businessworld.in/article/hormuz-disruptions-test-mumbai-luxury-housing-costs-rise-but-will-demand-hold-600883>
2. For two decades, Golf Course Road defined what premium real estate in Gurgaon looked like. It set the benchmark for luxury housing, commanded the highest per square foot prices in the NCR, and attracted corporate leadership and global capital. That era holds its ground, but a new one is clearly taking shape. To read more, pls click <https://timesofindia.indiatimes.com/real-estate/news/dwarka-expressway-is-gurgaons-next-golf-course-road-expert-on-why-it-is-the-new-real-estate-investment-hotspot/articleshow/130049899.cms>
3. Sales bookings for India's major listed real estate firms surged by 20% to approach Rs 84,000 crore in the first three quarters of the current fiscal year, chiefly due to robust demand for luxury homes. The growth was evident among the top five players, who collectively accounted for 63% of total pre-sales. To read more, pls click <https://www.exchange4media.com/marketing-news/from-lead-gen-to-content-led-marketing-real-estate-is-building-a-new-marketing-strategy-153961.html>
4. Homebuyers in Uttar Pradesh may finally see relief from a major concern on what happens when a property project is not registered with RERA. For years, such cases left buyers with limited legal options, often forcing them to deal with delays, poor construction or disputes without a clear grievance redressal path. To read more, pls click https://www.livemint.com/money/personal-finance/uprera-eases-property-transfers-in-the-state-what-the-new-rules-mean-for-buyers-11775984817107.html#google_vignette
5. The Maharashtra Real Estate Regulatory Authority (MahaRERA) approved 10,379 real estate projects in fiscal year FY26, with nearly 50 per cent of the authorised schemes located in the Mumbai Metropolitan Region (MMR). To read more, pls click <https://www.constructionworld.in/latest-construction-news/real-estate-news/maharera-approves-10379-projects-in-fy26-nearly-half-in-mmr/90550>
6. While Real Estate Investment Trusts (REITs) have already simplified property investment in India, a distinction is now emerging between the traditional 'large' REITs and the recently regulated Small and Medium REITs (SM REITs). To read more, pls click <https://www.livemint.com/industry/small-ticket-big-impact-how-fractional-ownership-and-sm-reits-are-reshaping-real-estate-investments/amp-11776354189839.html>
7. The global dormitories market is entering a phase of accelerated growth, driven by rising student mobility, changing expectations around campus living, and increasing institutional investment in purpose-built accommodation. Industry estimates indicate the market is likely to reach \$27.38 billion by 2030, expanding at a compound annual growth rate (CAGR) of 11.6%. What was once a largely functional segment of the education ecosystem is now evolving into a specialised real estate asset class, attracting both developers and long-term investors. To read more, pls click <https://www.rprealtyplus.com/news-views/student-housing-emerges-as-key-growth-segment-in-real-estate-124872.html>
8. India's residential real estate sector is facing a fresh wave of uncertainty as escalating geopolitical tensions and rapid AI-led disruption weigh on demand sentiment, particularly in the luxury and mid-premium housing segments, according to a latest report by HDFC Securities. To read more, pls click https://www.fortuneindia.com/business-news/25-30-of-luxury-real-estate-sales-at-risk-as-geopolitics-ai-weigh-on-demand/132360#google_vignette
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ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 20 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation.

CREDAI engages in policy advocacy with various Ministries at the State & Central Level.

CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.



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